

April 22, 2019

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
Inquiries: Shigeru Matsuda, General Manager of
Financial Control and Administration Division
TEL. +81-3-6202-0856

Notice Concerning Determination of Matters Related to Cancellation of Own Investment Units
(Cancellation of Own Investment Units based on Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trusts and Investment Corporations)

Starts Proceed Investment Corporation (“Starts Proceed”) determined at its Board of Directors’ meeting held today matters related to cancellation of all own investment units repurchased based on Article 80, Paragraph 2 and Paragraph 4 of the Act on Investment Trusts and Investment Corporations, as follows.

- | | |
|---|---|
| 1. Total number of investment units to be cancelled | 3,000 units (1.17 % of the total number of issued investment units before the cancellation) |
| 2. Scheduled date of cancellation | April 26, 2019 |

Moreover, as for the impact on the forecast of distribution per unit for the fiscal period ending April 2019 from the cancellation of own investment units described above, please refer to the press release “Notice Concerning Revisions to Management Status and Distribution Forecast for the Fiscal Period Ending April 2019” dated March 26, 2019.

(Reference Information)

Status of Investment Units after the Cancellation of Own Investment Units Described Above

Total number of investment units (excluding number of own investment units)	253,777 units
Number of own investment units	0 units

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Starts Proceed website: <https://www.sp-inv.co.jp/en/>

Disclaimer: This document is a press release prepared for public announcement concerning the cancellation of own investment units of Starts Proceed and has not been prepared as an inducement or invitation for investment.