

Translation Purpose Only

For Immediate Release

REIT Issuer

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(Security Code: 8979)

Asset Management Company

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Notice Concerning the Current Status and Completion of the Repurchase of Own Investment Units
(Repurchase of Own Investment Units based on Article 80-5 of the Act on Investment Trusts and Investment Corporations)

Starts Proceed Investment Corporation (“Starts Proceed”) announces the current status of repurchase of own investment units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations, which shall be applied mutatis mutandis pursuant to Article 80-5, Paragraph 2 of the said Act, as follows. Furthermore, Starts Proceed also announces that it has completed the repurchase of its own investment units, as was approved at its Board of Directors’ meeting held on March 26, 2019, with the following repurchase.

1. Status of Repurchase of Investment Units in April 2019

- | | |
|--|--|
| 1. Total number of investment units repurchased | 1,779units |
| 2. Total repurchased amount for investment units | 326,989,500yen |
| 3. Period of repurchase | From April 1, 2019 to April 4, 2019 (on a trade date basis) |
| 4. Repurchase method | Market purchase at Tokyo Stock Exchange based on discretionary transaction contracts with securities companies |

2. Status of Repurchase of Investment Units during the Entire Period for Repurchase

- | | |
|---|--|
| 1. Total number of investment units to be repurchased | 3,000units |
| 2. Total repurchase amount for investment units | 545,913,400yen |
| 3. Period of repurchase | From March 27, 2019 to April 4, 2019 (on a trade date basis) |
| 4. Repurchase method | Market purchase at Tokyo Stock Exchange based on discretionary transaction contracts with securities companies |

Moreover, Starts Proceed plans to cancel all of the own investment units repurchased which are described above during the fiscal period ending April 2019 based on the resolution of its Board of Directors’ meeting. Upon cancellation of such investment units, the total number of issued investment units of Starts Proceed would be 253,777units.

(Reference Information)

Details of Resolution Made at Board of Directors’ Meeting Held on March 26, 2019

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|---|--|
| 1. Total number of investment units to be repurchased | Up to 3,000 units |
| 2. Total repurchase amount for investment units | Up to 550 million yen |
| 3. Period for repurchase | From March 27, 2019 to April 19, 2019 |
| 4. Repurchase method | Market purchase at Tokyo Stock Exchange based on discretionary transaction contracts with securities companies |

- * Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications
* Starts Proceed website: <https://www.sp-inv.co.jp/en/>

Disclaimer: This document is a press release prepared for public announcement concerning the current status and completion of repurchase of own investment units and has not been prepared as an inducement or invitation for investment.