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Translation Purpose Only

For Immediate Release

REIT Issuer

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(Security Code: 8979)

Asset Management Company

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Notice Concerning the Current Status of the Repurchase of Own Investment Units

(Repurchase of Own Investment Units based on Article 80-5 of the Act on Investment Trusts and Investment Corporations)

Starts Proceed Investment Corporation (“Starts Proceed”) announces the current status of repurchase of own investment units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations, which shall be applied mutatis mutandis pursuant to Article 80-5, Paragraph 2 of the said Act, as follows.

The Status of Repurchase of Investment Units in March 2019

- |  |  |
|--|--|
| 1. Total number of investment units repurchased  | 1,221 units  |
| 2. Total repurchased amount for investment units | 218,923,900 yen  |
| 3. Period of repurchase                          | From March 27, 2019 to March 29, 2019 (on a trade date basis)  |
| 4. Repurchase method                             | Market purchase at Tokyo Stock Exchange based on discretionary transaction contracts with securities companies |

(Reference Information)

Details of Resolution Made at Board of Directors’ Meeting Held on March 26, 2019

- |   |                                       |
|---|---------------------------------------|
| 1. Total number of investment units to be repurchased | Up to 3,000 units                     |
| 2. Total repurchase amount for investment units       | Up to 550 million yen                 |
| 3. Period for repurchase                              | From March 27, 2019 to April 19, 2019 |

Moreover, as for the repurchase method, all of the repurchase shall be made through market purchase at Tokyo Stock Exchange based on discretionary transaction contracts with securities companies.

\* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

\* Starts Proceed website: <https://www.sp-inv.co.jp/en/>

Disclaimer: This document is a press release prepared for public announcement concerning the current status of repurchase of own investment units and has not been prepared as an inducement or invitation for investment.