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For Immediate Release

REIT Issuer

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Notice Concerning Properties Using Quake-Absorbing Oil Dampers
Manufactured by KYB Corporation and Kayaba System Machinery

Starts Proceed Investment Corporation (“Starts Proceed”) announces that, in light of the announcement of “Non-compliance of quake-absorbing and vibration control oil dampers manufactured by KYB Corporation and Kayaba System Machinery with the certification of the Minister of Land, Infrastructure, Transport and Tourism” by the Ministry of Land, Infrastructure, Transport and Tourism on October 16, 2018, as of today it has yet to be identified whether the quake-absorbing oil damper used in one of its properties falls under the category of non-conforming products, and that the matter is still being investigated.

Moreover, as KYB Corporation has announced its policy to replace non-conforming products as quickly as possible, the impact on the management status of Starts Proceed is assumed to be limited even in the event use of non-conforming products is recognized. Starts Proceed will promptly make an announcement if there are any matters to be notified.

* Starts Proceed website: <http://www.sp-inv.co.jp/en/>