

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation  
3-1-8 Nihonbashi, Chuo-ku, Tokyo  
Kazuya Hiraide, Executive Director  
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.  
Kazuya Hiraide, Representative Director  
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Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), has filed a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as announced in “Notice Concerning Concurrent Office for Director of Asset Management Company” dated July 31, 2014, and that the Asset Management Company today decided to file a notification again in line with the change in the concurrently held office, as described below

1. Person to hold concurrent office

Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

2. Concurrently held office (scheduled to take office as of October 22, 2018)

After change	Before change
Board Chairman of Gyosei International School	Trustee of Gyosei International School

3. Planned date of filing the notification

October 23, 2018

4. Overview of the entity of the concurrent office

Name	Gyosei International School
Location	1083 Yana, Kisarazu-shi, Chiba
Representative	Kazuya Hiraide, Board Chairman
Major line of business	Management and operation of kindergarten, elementary school, junior high school and high school
Relationship with Starts Proceed or the Asset Management Company	The concerned entity does not fall within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

\* Starts Proceed website: <http://www.sp-inv.co.jp/en/>