

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
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Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

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Notice Concerning Change in Important Employee of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd. (the “Asset Management Company”), to which Starts Proceed entrusts the management of its assets, appointed an acting compliance officer as well as worked on the selection of an appropriate compliance officer with the resignation of the former compliance officer as announced in “Notice Concerning Change in Important Employee of Asset Management Company” dated June 14, 2018, and decided on a change in an important employee today, as detailed below.

Change in Important Employee (Effective September 10, 2018)

After Change		Before Change	
Compliance Officer	Yoshiyuki Kuramochi	Acting Compliance Officer	Hideki Hamaguchi

Starts Asset Management will complete procedures with regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

*The career summary of the compliance officer can be found in the attachment.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Starts Proceed website: <http://www.sp-inv.co.jp/en/>

[Attachment] Career Summary of the Important Employee

Name	Principle Career Summary	
Yoshiyuki Kuramochi	April 1978	Joined Chikuma Construction Co., Ltd. (now Starts Corporation Inc.)
	April 1988	Appointed Minami-Gyotoku Store Manager at Starts Co., Ltd. (now Starts Corporation Inc.)
	January 1989	Appointed Chief Sales Manager at Starts Co., Ltd.
	April 1990	Appointed Manager of Housing Development Business and Residential Housing Business at Starts Co., Ltd. (now Starts Corporation Inc.)
	April 1995	Joined Woody Home Co., Ltd. (now Starts Home Co., Ltd.)
	April 1998	Appointed Director at Woody Home Co., Ltd.
	April 2005	Appointed Managing Director at Woody Home Co., Ltd.
	June 2009	Joined ST Maintenance Corporation
	August 2018	Appointed Managing Director
	September 2018	Resigned as Managing Director at ST Maintenance Corporation
		Joined Starts Asset Management Co., Ltd.
		Scheduled to be appointed Compliance Officer at Starts Asset Management Co., Ltd.