

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
Inquiries: Shigeru Matsuda, General Manager of
Financial Control and Administration Division
TEL. +81-3-6202-0856

Notice Concerning Change in Important Employee of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd. (the “Asset Management Company”), to which Starts Proceed entrusts the management of its assets, decided on a change in an important employee at its Board of Directors’ meeting held today, as detailed below.

Change in Important Employee (Effective June 29, 2018)

After Change		Before Change	
Acting Compliance Officer (Note)	Hideki Hamaguchi	Compliance Officer	Akira Matsumoto

(Note) An acting compliance officer is a person appointed to temporarily carry out the duties of the compliance officer in the event of temporary absence of the compliance officer, pursuant to the internal rules of the Asset Management Company. In light of the current compliance officer’s resignation, the Asset Management Company is working on the selection of an appropriate compliance officer and shall make separate announcement of the decision as soon as it is finalized.

Starts Asset Management will complete procedures with regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

*The career summary of the acting compliance officer can be found in the attachment.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Starts Proceed website: <http://www.sp-inv.co.jp/en/>

[Attachment] Career Summary of the Important Employee

Name	Principle Career Summary	
Hideki Hamaguchi	March 1980	Joined The Daiwa Bank, Limited. (now Resona Bank, Limited.)
	July 2001	Seconded to Starts Inc. (now Starts Corporation Inc.)
	November 2006	Joined Starts Amenity Co., Ltd.
		Appointed Acting Accounting Manager
	July 2007	Appointed Auditor (part-time) at Starts Asset Management Investment Trust Co., Ltd. (now Starts Asset Management Co., Ltd.)
	May 2008	Appointed Accounting Manager at Starts Amenity Co., Ltd.
	March 2012	Appointed Corporate Marketing Manager of Navi Park Division at Starts Amenity Co., Ltd.
	April 2013	Appointed Chief of Corporate Group I of Agency Service Department at Starts Corporate Service Inc.
May 2014	Appointed Chief of Corporate Group III of Company Housing Management Service Department of Company Housing Service Division at Starts Corporate Service Inc.	
	Resigned as Auditor (part-time) at Starts Asset Management Co., Ltd.	
	Joined Starts Asset Management Co., Ltd.	
	Appointed Manager of Real Estate Consulting Division at Starts Asset Management Co., Ltd. (current position) (Note)	
June 2018	Scheduled to be appointed Acting Compliance Officer at Starts Asset Management Co., Ltd.	

(Note) Scheduled to step down on June 29, 2018.