

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

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Notice Concerning Change in Important Employee of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets, decided on a change in an important employee at its Board of Directors’ meeting held today, as detailed below.

Change in Important Employee (Effective February 9, 2018)

	After Change	Before Change
Compliance Officer	Akira Matsumoto	Yoshimasa Yamazaki

*The career summary of the new compliance officer is described in the attachment

Starts Asset Management will complete procedures with regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Starts Proceed website: <http://www.sp-inv.co.jp/en/>

[Attachment] Career Summary of the Important Employee

Name	Principle Career Summary	
Akira Matsumoto	March 1967	Joined The Daiwa Bank, Limited. (now Resona Bank, Limited.)
	July 1992	Appointed Manager of Asakadai Branch at The Daiwa Bank, Limited.
	January 1995	Appointed Manager of Setagaya Branch at The Daiwa Bank, Limited.
	July 1997	Appointed General Manager of Tokyo Loan Promotion Department at The Daiwa Bank, Limited.
	December 2000	Appointed Inspector in Inspection Division at The Daiwa Bank, Limited.
	May 2001	Seconded to Daiwagin Card Co., Ltd. (now Resona Card Co., Ltd.)
		Appointed Sales Manager of Tokyo Branch at Daiwagin Card Co., Ltd.
	November 2001	Transferred at Daiwagin Card Co., Ltd.
	July 2002	Appointed Executive Director and Sales Manager of Tokyo Branch at Daiwagin Card Co., Ltd.
	July 2004	Appointed Managing Executive Officer at Daiwagin Card Co., Ltd.
	June 2009	Retired from Daiwagin Card Co., Ltd.
	March 2010	Joined Starts Asset Management Investment Trust Co., Ltd. (now Starts Asset Management Co., Ltd.)
		Appointed Auditor
	June 2011	Retired Auditor from Starts Asset Management Investment Trust Co., Ltd.
	July 2011	Joined Starts Trust Co., Ltd. Appointed Advisor
	October 2011	Appointed Managing Director at Starts Trust Co., Ltd.
July 2016	Retired Managing Director from Starts Trust Co., Ltd. Joined Starts Asset Management Co., Ltd.	
	Appointed Advisor	
February 2018	Scheduled to be appointed Compliance Officer at Starts Asset Management Co., Ltd.	