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For Immediate Release

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Starts Proceed Investment Corporation  
3-1-8 Nihonbashi, Chuo-ku, Tokyo  
Kazuya Hiraide, Executive Director  
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.  
Kazuya Hiraide, Representative Director  
Inquiries: Shigeru Matsuda, General Manager of  
Financial Control and Administration Division  
TEL. +81-3-6202-0856

Notice Concerning Application for Registration of Change at Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd. (the “Asset Management Company”), to which Starts Proceed entrusts the management of its assets, today decided to file an application for registration of change based on Paragraph 4, Article 31 of the Financial Instruments and Exchange Act, as described below.

Moreover, in line with the application for registration of change, the Asset Management Company will complete necessary procedures such as changing the Articles of Incorporation and business rules in accordance with laws and regulations, etc. and filing notification to the authorities.

1. Overview of the Application for Registration of Change

Investment advisory and agency businesses will be added to the type of business conducted by the Asset Management Company.

2. Scheduled Filing Date of the Application for Registration of Change

January 29, 2018

3. Reason for Change

The Asset Management Company will file the above application for registration of change to smoothly conduct businesses of the fund manager for a Public-Private Partnership Infrastructure Fund for Facilities Contributing to Welfare announced in “Notice Concerning the Asset Management Company Selected as Fund Manager for a Tokyo Metropolitan Government Public-Private Partnership Infrastructure Fund for Facilities Contributing to Welfare” dated October 23, 2015.

4. Future outlook

This matter will have no impact on the management status of Starts Proceed, and no change is made to the management status forecasts of Starts Proceed for the fiscal periods ending April 2018 and October 2018.

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\* Starts Proceed website: <http://www.sp-inv.co.jp/en/>