

May 30, 2017

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
Inquiries: Shigeru Matsuda, General Manager of
Financial Control and Administration Division
TEL. +81-3-6202-0856

Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), will file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office

Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

2. Concurrently held office

Representative Director of Hirosaki Art Creation K.K. (assumed office on May 17, 2017)

3. Planned date of filing the notification

May 31, 2017

4. Overview of the entity of the concurrent office (as of May 30, 2017)

Name	Hirosaki Art Creation K.K.
Location	2-1 Oaza Yoshinocho, Hirosaki-shi, Aomori
Representative	Kazuya Hiraide Representative Director
Capital	22 million yen
Major Shareholder	Starts Corporation Inc. and others
Major line of business	The design, construction and construction supervision of art and cultural facilities, the collection and installation of works, facility preparation, operation and maintenance businesses related to Yoshinocho, Hirosaki-shi region’s green maintenance private finance initiative (PFI) project.
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is invested in by Starts Corporation Inc., the parent company of the Asset Management Company and its subsidiary, and it falls within the scope of an interested party, etc., as stipulated in the Act on Investment Trusts and Investment Corporations.

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Start Proceed website: <http://www.sp-inv.co.jp/en/>