

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation  
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(Security Code: 8979)

Asset Management Company

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Notice Concerning Acquisition of Credit Rating

Starts Proceed Investment Corporation (“Starts Proceed”) announces that today it newly acquired the issuer credit rating from Japan Credit Rating Agency, Ltd. (JCR), as described below.

Details of Credit Rating

| Rating Agency                          | Rating Category         | Rating | Outlook |
|--|-------------------------|--------|---------|
| Japan Credit Rating Agency, Ltd. (JCR) | Long-term issuer rating | A-     | Stable  |

For details of the above credit rating, please refer to the website of JCR (<http://www.jcr.co.jp/en/>).

Starts Proceed will aim to maximize unitholders’ value by pursuing securement of steady growth of assets under management and stable earnings through continuation of stable and sound financial management.

\*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

\*Start Proceed website: <http://www.sp-inv.co.jp/en/>