

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation  
3-1-8 Nihonbashi, Chuo-ku, Tokyo  
Kazuya Hiraide, Executive Director  
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.  
Kazuya Hiraide, Representative Director  
Inquiries: Shigeru Matsuda, General Manager of  
Financial Control and Administration Division  
TEL. +81-3-6202-0856

Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), will file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office

Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

2. Concurrently held office

Director of Narashino Okubo Mirai Project K.K. (assumed office on February 8, 2017)

3. Planned date of filing the notification

February 16, 2017

4. Overview of the entity of the concurrent office (as of February 8, 2017)

Name	Narashino Okubo Mirai Project K.K.
Location	4-3-8 Okubo Narashino-shi, Chiba
Representative	Kazuya Hiraide, Representative Director
Capital	25 million yen
Major Shareholder	Starts Corporation and others
Major line of business	Facility development (design, construction, construction supervision), operation and maintenance businesses related to Okubo district public facility redevelopment projects.
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is invested in by Starts Corporation Inc., the parent company of the Asset Management Company and its subsidiary, and it falls within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

\*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

\*Start Proceed website: <http://www.sp-inv.co.jp/en/>