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Notice Concerning Completion of Acquisition of Trust Beneficiary Interest in Domestic Real Estate

Starts Proceed Investment Corporation ("Starts Proceed") announces it completed today the acquisition of specified asset described in the press release "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate" dated April 26, 2016. The details are as follows.

Overview of Asset Acquired

| Property No. | Property name | Type of property | Seller | Acquisition price (thousand yen) (Note) |
|--------------|-----------------|----------------------------|--------------------------------|---|
| C-68 | Proceed Kasai 2 | Trust beneficiary interest | Starts Development Corporation | 750,000 |

(Note) "Acquisition price" does not include miscellaneous acquisition related expenses, fixed property taxes, city planning taxes, consumption taxes and local consumption taxes.

For details of the above asset acquired, please refer to the press release "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate" dated April 26, 2016.

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^{*}Starts Proceed website: http://www.sp-inv.co.jp/en/