

March 4, 2016

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
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Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), will file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office
Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)
2. Concurrently held office
Director of Anjo Private Profit-making Service, K.K. (scheduled to take office as of March 4, 2016)
3. Planned date of filing the notification
March 9, 2016
4. Overview of the entity of the concurrent office (as of March 4, 2016)

Name	Anjo Private Profit-making Service, K.K.
Location	98 Marune, Ogawacho, Anjo-shi, Aichi
Representative	Kenichi Asano, Representative Director
Capital	60 million yen
Major Shareholder	Starts Amenity Corporation and others
Major line of business	Design, construction, construction supervision, operation and maintenance business for private facilities and parking related to Anjo city center development projects
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is invested in by a subsidiary of Starts Corporation Inc., the parent company of the Asset Management Company, and it falls within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

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*Start Proceed website: <http://www.sp-inv.co.jp/en/>