

Translation Purpose Only

For Immediate Release

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REIT IssuerStarts Proceed Investment Corporation3-1-8 Nihonbashi, Chuo-ku, TokyoKazuya Hiraide, Executive Director(Security Code: 8979)Asset Management CompanyStarts Asset Management Co., Ltd.Kazuya Hiraide, Representative DirectorInquiries: Shigeru Matsuda, General Manager ofFinancial Control and Administration DivisionTEL. +81-3-6202-0856

Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation ("Starts Proceed") announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the "Asset Management Company"), will file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office

Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

- Concurrently held office Representative Director of Shinozaki-eki nishiguchi koueki fukugou-shisetsu K.K. (scheduled to take office as of October 31, 2015)
- 3. Planned date of filing the notification November 9, 2015

(a) of other of the entry of the concurrent office (a) of october 50, 2015)	
Name	Shinozaki-eki nishiguchi koueki fukugou-shisetsu K.K.
Location	3-37-4 Nakakasai, Edogawa-ku, Tokyo
Representative	Kenichi Aasano, Representative Director
Capital	30 million yen
Major Shareholder	Starts Corporation Co., Ltd and others
Major line of business	Maintenance business for Shinozaki Twin Place
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is invested in by Starts Corporation Inc., the wholly owning parent company of the Asset Management Company, and Starts Group, and it falls within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

4. Overview of the entity of the concurrent office (as of October 30, 2015)

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Start Proceed website: http://www.sp-inv.co.jp/en/