

June 23, 2015

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation
3-1-8 Nihonbashi, Chuo-ku, Tokyo
Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.
Kazuya Hiraide, Representative Director
Inquiries: Shigeru Matsuda, General Manager of
Financial Control and Administration Division
TEL. +81-3-6202-0856

Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the “Asset Management Company”), will file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office
Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)
2. Concurrently held office
Representative Director of Ningyocho Public Service K.K. (scheduled to take office as of June 23, 2015)
3. Planned date of filing the notification
June 23, 2015
4. Overview of the entity of the concurrent office (as of June 22, 2015)

Name	Ningyocho Public Service K.K.
Location	3-3-9 Nihonbashi, Chuo-ku, Tokyo
Representative	Hideyuki Naoi, Representative Director
Capital	30 million yen
Major Shareholder	STARTS Construction and Asset Management Co., Ltd and others
Major line of business	Preparation, maintenance and repair business for complex facilities including Ningyocho Preschool
Relationship with Starts Proceed or the Asset Management Company	The concerned entity is invested in by Starts Corporation Inc., the wholly owning parent company of the Asset Management Company, and Starts Group, and it falls within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Start Proceed website: <http://www.sp-inv.co.jp/en/>