

December 16, 2024

Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation  
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Asset Management Company

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Notice Concerning Decision on Matters Relating to Acquisition of Own Investment Units

Starts Proceed Investment Corporation (“SPI”) determined at its Board of Directors meeting held today matters relating to the acquisition of own investment units based on Article 80-2 of the Act on Investment Trusts and Investment Corporations reinterpreted and applied pursuant to Article 80-5, Paragraph 2 of the said Act.

Moreover, all investment units acquired by SPI are scheduled to be cancelled during the fiscal period ending April 2025. Details are as follows.

1. Reason for Acquisition of Own Investment Units

Comprehensively taking into account factors such as the level of investment unit price, status of cash on hand, financial status and market environment, SPI judged that improvement in capital efficiency and returns to unitholders through the acquisition and cancellation of own investment units will lead to improvement in unitholder value over the medium to long term.

2. Details of Matters Relating to Acquisition

(1) Total number of investment units that can be acquired	A maximum of 12,000 units (4.25% of the total number of issued investment units (excluding the number of own investment units))
(2) Total acquisition value of investment units	A maximum of 2,000 million yen
(3) Acquisition period	From December 17, 2024 to April 22, 2025

SPI will terminate acquisition of its own investment units when either the total number of investment units or the total acquisition value of investment units reaches the maximum amount, or when the acquisition period expires. The total acquisition value of investment units has been determined based on a level that will have no significant impact on SPI’s financial management, taking into account LTV level, current status of cash on hand, future depreciation, capital expenditures, etc.

(Note) Due to the level of investment unit price, liquidity of investment units, market trends, etc., it is possible the total number of investment units and total acquisition value of investment units will not reach the maximum level, or that no acquisition is conducted.

### 3. Acquisition Method

SPI plans to enter into a discretionary transaction contract with a securities company and let it purchase from the market, Tokyo Stock Exchange.

Moreover, after the acquisition, SPI plans to cancel all owned investment units in the Fiscal Period Ending April 30, 2025 upon resolution of the Board of Directors of SPI.

#### (Reference Information)

##### 1. Status of Holding of Own Investment Units as of December 16, 2024

Total number of investment units issued (excluding the number of own investment units)	282,477 units
Number of own investment units	0 units

##### 2. Impact of Acquisition and Cancellation of Own Investment Units on Distribution per Unit

Impact of acquisition and cancellation of own investment units on distribution per unit is not considered to be decided as of today in the Notice Concerning Revision of Management Status and Distribution Forecasts for the Fiscal Period Ending April 2025 (39th Fiscal Period) dated today.

\* Starts Proceed website: <https://www.sp-inv.co.jp/en/>