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Notice Concerning Completion of Acquisition of Trust Beneficiary Interests in Domestic Real Estate

Starts Proceed Investment Corporation (“Starts Proceed”) announces that it completed today the acquisition of specified assets described in the press release “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate and their Leases” dated October 10, 2014. The details are as follows.

## Overview of Assets Acquired

Property No.	Property name	Type of property	Seller	Acquisition price (thousand yen) (Note 1)
C-64	Proceed Nihonbashi-horidomecho	Trust beneficiary interests	Starts Development Corporation	1,485,800
C-65	Proceed TX Nagareyama Central Park (Note 2)	Trust beneficiary interests	Starts Corporation Inc.	979,700
C-66	Proceed Gyotoku 2	Trust beneficiary interests	Starts Development Corporation	830,000
C-67	Proceed Nishikasai	Trust beneficiary interests	Starts Development Corporation	875,600
G-24	Proceed Kanayama 2	Trust beneficiary interests	Starts Development Corporation	2,040,400
G-25	Proceed Aratamabashi	Trust beneficiary interests	Starts Development Corporation	2,129,600
R-4	Proceed Tsukuba Gakuentoshi	Trust beneficiary interests	Starts Development Corporation	775,600
Total	7 properties			9,116,700

(Note 1) “Acquisition price” does not include miscellaneous acquisition related expenses, fixed property taxes, city planning taxes, consumption taxes and local consumption taxes.

(Note 2) Starts Proceed and Starts Corporation Inc., the previous beneficiary, (the “Previous Beneficiary”) obtained on October 29, 2014 a written approval from Nagareyama City, the owner of the land of the property, regarding the entrustment of the fixed-term land sublease right held by the Previous Beneficiary. With the entrustment, Starts Proceed succeeded from the Previous Beneficiary the position as a sub-leaseholder stated on the fixed-term land leasehold rights agreement of the land of the property, through the trustee.

For details of the above assets acquired, please refer to the press release “Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate and their Leases” dated October 10, 2014.

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\*Start Proceed website: <http://www.sp-inv.co.jp/en/>