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Translation Purpose Only

For Immediate Release

REIT Issuer

Starts Proceed Investment Corporation  
2-1-14 Nihonbashi, Chuo-ku, Tokyo  
Kazuya Hiraide, Executive Director  
(Security Code: 8979)

Asset Management Company

Starts Asset Management Co., Ltd.  
Kazuya Hiraide, Representative Director  
Inquiries: Shigeru Matsuda, General Manager of  
Financial Control and Administration Division  
TEL. +81-3-6202-0856

Notice Concerning Change in Important Employees of Asset Management Company

Starts Proceed Investment Corporation (“Starts Proceed”) announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets, today decided the addition of an important employee, as described below.

Addition of important employee (as of August 28, 2014)

Title	Name
Director, General Manager of Real Estate Consulting Division	Yohei Tokitake

Starts Asset Management will complete procedures with regard to the above change pursuant to requirements stipulated in the Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

\*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

\*Start Proceed website: <http://www.sp-inv.co.jp/en/>

## [Attachment] Career Summary of Important Employee

Name	Career summary	
Yohei Tokitake	April 1996	Joined Starts Co., Ltd. (now Starts Corporation Co., Ltd.)
	September 2005	Seconded to Starts Asset Management Investment Trust Co., Ltd. (now Starts Asset Management Co., Ltd.)
	November 2005	Joined Starts Asset Management Investment Trust Co., Ltd.
	October 2010	Assumed office of General Manager of Real Estate Consulting Division
	April 2013	Assumed office of Director (part-time) at Ningyocho Public Service K.K. (present post)
	June 2013	Assumed office of Director (part-time) at Shinozaki-eki Nishiguchi Koueki Fukugo Shisetsu K.K. (present post)
July 2013	Assumed office of Director, General Manager of Real Estate Consulting Division at Starts Asset Management Co., Ltd. (present post)	