Translation Purpose Only

For Immediate Release

REIT Issuer
  Starts Proceed Investment Corporation
  2-1-14 Nihonbashi, Chuo-ku, Tokyo
  Kazuya Hiraide, Executive Director
  (Security Code: 8979)
Asset Management Company
  Starts Asset Management Co., Ltd.
  Kazuya Hiraide, Representative Director
  Inquiries: Shigeru Matsuda, General Manager,
  Financial Control and Administration Division
  TEL. +81-3-6202-0856

Notice Concerning Concurrent Office for Director of Asset Management Company

Starts Proceed Investment Corporation ("Starts Proceed") announces that Starts Asset Management Co., Ltd., to which Starts Proceed entrusts the management of its assets (the "Asset Management Company"), today decided to file a notification regarding the concurrent office held by one of its directors to the Commissioner of the Financial Services Agency, based on the Financial Instruments and Exchange Act, as described below.

1. Person to hold concurrent office
   Kazuya Hiraide (Executive Director of Starts Proceed and Representative Director of the Asset Management Company)

2. Concurrently held office
   Trustee of Gyosei International School (scheduled to take office as of August 1, 2014)

3. Planned date of filing the notification
   August 4, 2014

4. Overview of the entity of the concurrent office

Name	Gyosei International School
Location	1083 Yana, Kisarazu-shi, Chiba
Representative	Shigeru Tagawa, Founder and Head of School
Major line of business	Management and operation of Kindergarten, elementary school, junior high school and high school
Relationship with Starts Proceed or the Asset Management Company	The concerned entity does not fall within the scope of an interested party, etc. as stipulated in the Act on Investment Trusts and Investment Corporations.

＊Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications
＊Start Proceed website: http://www.sp-inv.co.jp/en/